

South Hermitage Management Company Limited

28 Stones Square, Belle Vue, Shrewsbury SY3 7JA

email: contact@southhermitagemc.com

Website: www.southhermitagemc.com

Minutes for Annual General Meeting

The Hermitage Centre, Belle Vue Road, Shrewsbury

7.45pm, Tuesday 26 March 2018

1. Present

Mary Fraser, Director
Anne Hasnip, Director
David Moorcroft, Director
Jean Waterman, Director

Frances Barlow
Pam Bonner
Val Bywood
Diane Elmes
James Fraser
John Halliday
Mike Jones
Hilary Moorcroft
Lewis Moorcroft
June Walters
Pam Watson

In attendance Kevin O'Reilly, Director, Matthew's of Chester
Ros Haines, Block Manager, Matthew's of Chester

2. Apologies for absence

Tom Brown
Diana Buckle
Lois Forrester
John Lafferty
Helen Morrison (Proxy - Diane Elmes)
Felicity & David Palacio

3. Welcome & Housekeeping from the Chair

Chair Anne Hasnip welcomed everyone, thanked them for attending and introduced her fellow directors together with managing agents Kevin O'Reilly and Ros Haines from Matthew's of Chester. Anne said the meeting would be outcome-focussed and that the minutes would reflect this. She requested that no recording devices be used.

Anne then handed over to Kevin to chair the rest of the meeting.

4. Resolution 1

To approve the Minutes of the 2018 AGM as an accurate record of the meeting

- Proposed acceptance: Pam Watson
- Seconded: Pam Bonner

Vote: Resolution carried

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5. Matters arising

There were no matters arising.

6. Accounts

Accounts/financial statements to 31 December 2018 were presented.

From the chair, Kevin was able to clarify various matters raised by Mr Mike Jones and Ms Diane Elmes. Reservations were also expressed by Ms Elmes as to whether the managing agents were providing value for money. Kevin identified all the services his company provided, particularly with regard to the increased amount of regulatory change. It was in the main agreed that the costs per property of employing a managing agent were not excessive. This is reviewed on an annual basis.

Resolution 2

To accept the 2018 Accounts

- Proposed acceptance: James Fraser
- Seconded: John Halliday

Vote: Resolution carried

7. Resolution 3

To appoint Messrs UHY Hacker Young as Auditors

- Proposed acceptance: John Halliday
- Seconded: Pam Watson

Vote: Resolution carried

8. Site Report

The Site Report was circulated with the AGM papers. There was some discussion regarding aspects of site management. These were noted for consideration by the directors and Matthew's.

9. AOB

No items of AOB were submitted in advance of the meeting. However, a proposal was made that more regular general meetings be held. An amendment to that proposal was that additional meetings should only be convened if and when exceptional matters arise. Directors to consider these proposals.

10. Close of meeting

The Chair thanked everyone for attending and extended an invitation to anyone wishing to stay on after the AGM for complementary refreshments and an informal chat.

The meeting closed at 8.40 pm.